

Startup Funding Tracker

Week of

AI infrastructure had the week almost to itself. Modal Labs raised a \$750 million Series D at a \$15.75 billion valuation, Oxide Computer pulled in \$445 million to keep building on-prem cloud hardware, and two AI tooling companies (Labelbox and Suki) closed late-stage rounds on the same beat. Biotech ran a close second, with Soufflé Therapeutics and Estuary Biotherapeutics banking a combined \$238 million. The notable trend: investors are still writing the biggest checks to the physical layer of the AI boom, compute, chips and the tools around them, not to consumer apps. Sixteen notable rounds below.

1. Modal Labs - \$750M (\$15.75B valuation)

Series D | Lead: Accel | AI infrastructure / GPU cloud compute

2. Oxide Computer Company - \$445M

Series D | Lead: Eclipse | Cloud computing / on-prem hardware

3. ICON - \$200M

Series D | Lead: Baillie Gifford, BlackRock | Construction robotics / 3D-printed homes

4. Soufflé Therapeutics - \$135M

Series B | Lead: Juvia Group | Biotech / RNA therapy

5. Estuary Biotherapeutics - \$103M (\$93M Series A + \$10M seed)

Series A | Lead: RA Capital Management | Biotech

6. Labelbox - \$100M

Series E | Lead: Infinitum Partners | AI tools / model training

7. Suki - \$90M

Series E | Lead: Undisclosed | Health AI / clinical documentation

8. Abby Care - \$82M

Series C | Lead: Transformation Capital | Home healthcare

9. Stand - \$70M (\$1B valuation)

Series C | Lead: Saga Ventures | Insurtech / disaster coverage

10. Mueon Corp - \$65M

Series A | Lead: Maverick Silicon | Semiconductors / AI compute platform

11. North.cloud - \$60M

Series B | Lead: PeakSpan Capital | Cloud expense management

12. Mogul - \$15.5M

Series A | Lead: Draper Associates | PropTech / retail real estate investing

13. Fission - \$10M

Series A | Lead: Pantera Capital | Fintech / tokenized funds

14. Salary Hero - \$7.6M

Series A | Lead: Cento Ventures | Fintech / worker financial health

15. NEU Battery Materials - \$7.6M

Undisclosed | Lead: Shift4Good, SGInnovate | Energy storage / battery recycling

16. Round Group - £4M

Undisclosed | Lead: Foresight Group | Marketing technology / music

Every round verified against the publication that reported it. Amounts shown exactly as reported. Full table with source links at ceomedium.com/startup-funding-tracker/

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